

St John the Divine Anglican Church

Summary Operating Statement: Year ending 31 December 2020

(amounts in dollars)

CORE REVENUE & EXPENSES	1 Jan - 31 Dec 2020		% of	
	Actual	Budget	Budget	
Givings	333,078	364,500	91%	
Rental Income	106,562	103,547	103%	
Other Fundraising	1,311	11,150	12%	
	Revenues	440,951	479,197	92%
Clergy	152,136	162,376	94%	
Worship and Music	76,334	82,689	92%	
Diocesan Assessment	88,558	88,558	100%	
Family Ministry	41,781	41,656	100%	
Building, (excluding Capital Projects - below)	125,753	130,724	96%	
Administration	96,910	99,259	98%	
Other Operating Expense	96	-		
	Expenses	581,568	605,264	96%
Net Core Revenue		(140,617)	(126,067)	112%

OTHER REVENUE & EXPENSES

Memorials and Bequests	5,000	-	
Federal Government Wage Subsidy	25,750	-	
Net Investment Income	68,486	34,500	199%
Capital Expenditures (see below)	(70,633)	(66,150)	107%
YTD Net Cash Flow (before Offset Funds)	(112,014)	(157,717)	71%
YTD Net Cash Flow (after Offset Funds)	14,130	(157,717)	-9%

CAPITAL PROJECTS	1 Jan - 31 Dec 2020		Offset Funds
	Expense	Budget	Raised
Chapel Refurbishment (Victoria Found'n Grant)	216	150	4931
Sanctuary Lighting (Victoria Found'n + Donations)	-	-	17141
Organ Console Project (includes flooring)	48,537	45,000	3572
Computer Upgrades	14,260	-	500
Lower Hall Ramp Project	-	-	100000
Smaller Capital Projects (Replace Garden Wall)	7,620	21,000	-
Total 2020 Capital Projects	70,633	66,150	126,144

Our Working Capital Position	End-December	End-November	Change
Current Assets	143,931	151,521	(7,590)
Current Liabilities	29,494	39,136	(9,642)
NET WORKING CAPITAL	114,437	112,386	2,052