

St John the Divine Anglican Church

Summary 2021 Budget

Draft 18-Jan

(amounts in dollars)

CORE REVENUE & EXPENSES	2019 Actual	2020 Budget	2020 Actual	2021 Budget	% Change 21Bud/20Act
Givings	379,408	364,500	333,078	331,955	-0.3%
Rental Income	103,615	103,547	106,562	114,634	7.6%
Other Fundraising	9,330	11,150	1,311	6,230	375.4%
Core Revenues	492,353	479,197	440,951	452,819	2.7%
Clergy	138,361	162,376	152,136	157,052	3.2%
Worship and Music	95,983	82,689	76,334	80,462	5.4%
Diocesan Assessment	94,829	88,558	88,558	81,362	-8.1%
Family Ministry	42,591	41,656	41,781	46,197	10.6%
Building, (excluding Capital Projects - below)	127,699	130,724	125,753	133,756	6.4%
Administration	97,544	99,259	96,910	103,031	6.3%
Other Operating Expense	(222)	-	96	-	-100.0%
Core Expenses	596,785	605,264	581,568	601,859	3.5%
Net Core Revenue	(104,433)	(126,067)	(140,617)	(149,040)	6.0%
OTHER REVENUE & EXPENSES					
Memorials and Bequests	47,835	-	5,000	-	
Federal Government Wage Subsidy	-	-	25,750	-	
Net Investment Income	72,172	34,500	68,486	51,493	-25%
Capital Expenditures (see below)	(136,015)	(66,150)	(70,633)	(61,204)	-13%
Cash Flow before Intentional Income	(120,440)	(157,717)	(112,014)	(158,751)	
Intentional Income					
Planned Investment Withdrawals	55,000	150,000	50,000	75,000	
Fund Raising Campaigns (see details below)	50,792	-	126,144	84,253	
NET CASH FLOW	(14,649)	(7,717)	64,130	502	
CAPITAL PROJECTS					
Chapel Refurbishment (Victoria Found'n Grant)	2,151	150	216	-	
Sanctuary Lighting (Victoria Found'n Grant)	102,472	-	-	-	
Organ Console Project (including flooring)	10,250	45,000	48,537	5,879	
Computer Upgrades (Phase 1 and 2)	-	-	14,260	6,825	
Ramp to Lower Hall	-	-	-	30,000	
Lower Hall Upgrade	-	-	-	7,500	
Other smaller Projects	21,142	21,000	7,620	11,000	
Total Capital Projects	136,015	66,150	70,633	61,204	
Fund Raising Campaigns (details)					
Sanctuary Lighting	50,792	-	17,141	18,470	Balance O/S
Chapel Refurbishment	-	-	4,931	-	
Organ Refurbishment	-	-	3,572	28,283	50% of O/S Bal
Lower Hall Ramp	-	-	100,000	30,000	Balance O/S
Lower Hall Upgrade	-	-	-	7,500	Balance O/S
Other	-	-	500	-	
Total Fund Raising	50,792	0	126,144	84,253	