

St John the Divine Anglican Church

Summary 2021 Budget

Draft 07-Feb

(amounts in dollars)

CORE REVENUE & EXPENSES	2019	2020	2020	2021	% Change
	<i>Actual</i>	<i>Budget</i>	<i>Actual</i>	<i>Budget</i>	<i>21Bud/20Act</i>
Givings	379,408	364,500	333,078	328,091	-1.5%
Rental Income	103,615	103,547	106,562	114,634	7.6%
Other Fundraising	9,330	11,150	1,311	6,230	375.4%
Core Revenues	492,353	479,197	440,951	448,955	1.8%
Clergy	138,361	162,376	152,136	162,335	6.7%
Worship and Music	95,983	82,689	76,334	80,462	5.4%
Diocesan Assessment	94,829	88,558	88,558	81,362	-8.1%
Family Ministry	42,591	41,656	41,781	46,197	10.6%
Building, (excluding Capital Projects - below)	127,699	130,724	125,753	133,756	6.4%
Administration	97,544	99,259	96,910	103,031	6.3%
Other Operating Expense	(222)	-	96	-	-100.0%
Core Expenses	596,785	605,264	581,568	607,142	4.4%
Net Core Revenue	(104,433)	(126,067)	(140,617)	(158,187)	12.5%
OTHER REVENUE & EXPENSES					
Memorials and Bequests	47,835	-	5,000	-	
Federal Government Wage Subsidy	-	-	40,620	-	
Net Investment Income	72,172	34,500	68,486	35,000	-48.9%
Capital Expenditures (see details below)	(136,015)	(66,150)	(70,633)	(63,704)	-9.8%
Cash Flow before Intentional Income	(120,440)	(157,717)	(97,144)	(186,891)	
Intentional Income					
Pledge Drive Campaigns					
Sanctuary Lighting	50,792	-	30,211	-	
Chapel Refurbishment	-	-	4,931	-	
Organ Refurbishment	-	-	3,572	56,566	Balance O/S
Lower Hall Ramp	-	-	-	30,000	Balance O/S
Lower Hall Flooring	-	-	-	10,000	Balance O/S
Total Fund Raising	50,792	0	39,214	96,566	146.3%
Planned Investment Withdrawals	55,000	150,000	50,000	90,000	80.0%
TOTAL Intentional Income	105,792	150,000	89,214	186,566	109.1%
NET CASH FLOW					
	(14,649)	(7,717)	(7,930)	(325)	
CAPITAL PROJECT SPENDING					
Chapel Refurbishment (Victoria Found'n Grant)	2,151	150	216	-	Now complete
Sanctuary Lighting (Victoria Found'n Grant)	102,472	-	-	-	Now complete
Organ Console Project (including flooring)	10,250	45,000	48,537	5,879	Unfin/unfunded
Computer Upgrades (Phase 1 and 2)	-	-	14,260	6,825	
Ramp to Lower Hall (Federal Grant in hand)	-	-	-	30,000	After grant
Lower Hall Flooring (Vision Grant in Hand)	-	-	-	10,000	After grant
Other smaller Projects	21,142	21,000	7,620	11,000	1H21 shutdown
Total Capital Projects	136,015	66,150	70,633	63,704	