

St John the Divine Anglican Church

Summary Operating Statement: Eight months ending 31 August 2020

(amounts in dollars)

CORE REVENUE & EXPENSES	1 Jan - 31 Aug 2020		% of Budget
	Actual	Budget	
Givings	212,851	243,000	88%
Rental Income	71,667	69,031	104%
Other Fundraising	1,196	7,433	16%
Revenues	285,714	319,464	89%
Clergy	99,043	106,631	93%
Worship and Music	48,506	55,126	88%
Diocesan Assessment	59,039	59,039	100%
Family Ministry	25,788	27,771	93%
Building, (excluding Capital Projects - below)	80,431	93,654	86%
Administration	54,798	66,306	83%
Other Operating Expense	-	-	
Expenses	367,605	408,526	90%
Net Core Revenue	(81,892)	(89,062)	92%

OTHER REVENUE & EXPENSES

Memorials and Bequests	-	-	
Federal Government Wage Subsidy	25,750	-	
Investment Income	21,266	23,000	92%
Capital Expenditures (see below)	(22,474)	(45,650)	49%
YTD Net Cash Flow	(57,350)	(111,712)	

CAPITAL PROJECTS

	1 Jan - 31 Aug 2020	
	Actual	Budget
Chapel Refurbishment (Victoria Found'n Grant)	(4,715)	150
Sanctuary Lighting (Victoria Found'n Grant)	(10,549)	-
Organ Console Project (50% GST Recovery)	29,213	31,500
Computer Upgrade Phase 1	8,525	-
Smaller Capital Projects	-	14,000
Total 2020 Capital Projects to date	22,474	45,650

Our Working Capital Position

	End-August	End-July	Change
Current Assets	63,688	88,591	(24,903)
Current Liabilities	20,604	29,985	(9,381)
NET WORKING CAPITAL	43,084	58,606	(15,522)